



SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
(Company Registration No. 32447)

PRESS RELEASE – FOR IMMEDIATE RELEASE

Silverlake Digital Economy Wins Award at Asian Banker Future of Finance Summit

Singapore, 9 July 2018 – Singapore Exchange Mainboard listed Silverlake Axis Ltd (the “Group”), a leading provider of Digital Economy Solutions and Services to major organisations in Banking and Financial Services, Payments, Retail and Logistics businesses, is pleased to announce that Silverlake Digital Economy Sdn Bhd (“SDE”), a wholly-owned subsidiary of the Group, was one of the recipients of the prestigious Asian Banker Financial Technology Innovation Awards 2018.

The award ceremony was held in conjunction with the Asian Banker Future of Finance Summit 2018, a leading annual forum for decision-makers in the Asia Pacific financial services industry. SDE and People’s Bank Sri Lanka won the ‘The Best Branch Digitisation Initiative Application or Programme’ for the bank’s digital branch network transformation which is enabled by the Silverlake Fintech Banking Platform.

SDE has successfully created new value for the bank to develop and deploy a digital branch concept which allows quick customer on-boarding at branches through Wi-Fi enabled devices, instant customer account activation and debit card issuing. The digital branch also offers service banking unit kiosks as well as mobile apps and internet banking services. Today, People’s Bank Sri Lanka digital network extends to over 50 branches with 150 agents, and has resulted in significant improvements in the bank’s operational efficiency and risk management.

About Silverlake Digital Economy:

Silverlake Digital Economy Sdn Bhd ("SDE") owns a digital platform, Silverlake Fintech Banking Platform, that offers banking-as-a-service capabilities and provides automated digital banking solution for banks. Their award winning digital banking platform has helped banks transform from a traditional operating model to a digital operating model and to better compete against new Fintech competitors with lower cost-to-income ratios. The company was founded in 2011 and is based in Petaling Jaya, Malaysia. Since 18 April 2018, SDE operates as a subsidiary of Silverlake Axis Ltd Group.

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